

PROPOSAL TO GRANT SHARE REPURCHASE AUTHORIZATION TO THE BOARD

Metso Corporation's Board of Directors proposes to the Annual General Meeting being held on March 30, 2010 that the Board be authorized to decide on the repurchase of the Company's own shares ("Repurchase authorization") on the following conditions:

Maximum number of shares to be repurchased

By virtue of the authorization, the Board is entitled to decide on the repurchase of a maximum of 10,000,000 of the Company's own shares.

Repurchase of the shares and consideration to be paid for shares

The Company's own shares shall be repurchased in deviation from the proportion to the holdings of the shareholders using the non-restricted equity and acquired through public trading on the NASDAQ OMX Helsinki Ltd ("Helsinki Stock Exchange") at the share price prevailing at the time of acquisition and in accordance with the rules of the Helsinki Stock Exchange.

Purpose of repurchase

The shares shall be repurchased in order to develop the capital structure of the Company or to finance or carry out future acquisitions, investments or other arrangements related to the Company's business or as part of the Company's incentive program.

To carry out the above-mentioned purposes, the shares may be held, cancelled or conveyed by the Company.

The authorization shall include also the right to take the Company's own shares as pledge to secure the potential receivables of the Company.

Other conditions

The Board of Directors shall decide on other matters related to the repurchase of the Company's own shares.

Validity

The repurchase authorization is valid until June 30, 2011, and it revokes the repurchase authorization given by the Annual General Meeting on March 31, 2009.

Helsinki, February 8, 2010

METSO CORPORATION
Board of Directors