

PROPOSAL OF THE BOARD OF DIRECTORS ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

The Company's distributable funds on *December 31, 2018*, totalled EUR 966,837,017.94, of which the net profit for 2018 was EUR 157,907,512.31.

The Board of Directors proposes that a dividend of EUR 1.20 per share be paid based on the balance sheet to be adopted for the financial year, which ended *December 31, 2018* and the remaining part of the profit be retained and carried further in unrestricted equity.

The dividend shall be paid in two instalments as follows:

- The first dividend instalment of EUR 0.60 per share shall be paid to shareholders who on the dividend record date *April 29, 2019* are registered in the Company's shareholders' register held by Euroclear Finland Oy. The Board of Directors proposes that the first dividend instalment be paid on *May 7, 2019*.
- The second dividend instalment of EUR 0.60 per share shall be paid in November 2019 to shareholders who on the dividend record date are registered in the Company's shareholders' register held by Euroclear Finland Oy. The Board of Directors shall resolve on the dividend record date and the date of payment of the second dividend instalment in its meeting agreed to be held on *October 25, 2019*. Pursuant to the current rules of the Finnish book-entry system, the dividend record date would be *October 29, 2019* and the date of payment *November 5, 2019*.

All the shares in the Company are entitled to a dividend with the exception of own shares held by the Company on the dividend record date.

Helsinki, *February 6, 2019*

METSO CORPORATION

Board of Directors