

PROPOSAL OF THE BOARD OF DIRECTORS ON THE USE OF THE PROFIT SHOWN ON THE BALANCE SHEET AND THE PAYMENT OF DIVIDEND

The company's distributable funds on *December 31, 2019*, totalled EUR 896,966,651.74, of which the net profit for 2019 was EUR 107,844,991.97.

The Board of Directors proposes that a dividend of EUR 1.47 per share be paid based on the balance sheet to be adopted for the financial year, which ended *December 31, 2019*. Insofar as the dividend to be paid exceeds the net profit for the year ended December 31, 2019, the remaining amount will be paid from retained earnings from previous years. The dividend shall be paid to shareholders who on the dividend record date *March 24, 2020* are registered in the company's shareholders' register held by Euroclear Finland Oy. The dividend shall be paid on *March 31, 2020*. All the shares in the company are entitled to a dividend with the exception of own shares held by the company on the dividend record date.

Helsinki, *February 6, 2020*

METSO CORPORATION

Board of Directors