

METSO CORPORATION

BOARD OF DIRECTORS'S PROPOSAL
Translation from the Finnish official version

BOARD OF DIRECTOR'S PROPOSAL FOR THE ELECTION OF AUDITOR AND AUDITOR'S
REMUNERATION

Based on the proposal of the Audit Committee the Board of Directors proposes that Ernst & Young Oy, authorized public accountants, be elected Auditor of the Company. Ernst & Young Oy has notified that Roger Rejström, APA, would act as responsible auditor.

Based on the proposal of the Audit Committee the Board of Directors proposes that the remuneration to the Auditor be paid against the Auditor's invoice and according to the principles approved by the Audit Committee.

Helsinki, February 9, 2012

METSO CORPORATION
Board of Directors