

## SUPPLEMENT TO THE OFFERING CIRCULAR DATED NOVEMBER 15, 2019

This supplement to the offering circular dated October 7, 2019 (the “**Offering Circular**”), which has been prepared for the combination of Outotec Oyj (“**Outotec**”) and Metso Corporation’s (“**Metso**”) Minerals business (“**Metso Minerals Business**”), may not be sent to any person in the United States, Australia, Canada, Hong Kong, Japan or South Africa or any other jurisdiction in which its distribution would be unlawful. Except as expressly noted in the Offering Circular, no offering has been made in or into any such countries.

Outotec supplements the Offering Circular with the following information. This information should be read in conjunction with the Offering Circular. Terms defined elsewhere in the Offering Circular have the same meaning when used in this supplement to the Offering Circular.

### Management of Outotec

On November 11, 2019, Outotec published a stock exchange release relating to Mr. Paul Sohlberg being appointed interim Executive Vice President, President of Minerals Processing business unit and member of Outotec’s Executive Board as of November 11, 2019.

Due to the publication of the release, the sections of the Offering Circular entitled “*Summary*” and “*Board of Directors, Management and Auditors of Outotec*” are supplemented as follows:

- (1) The following text is inserted to become the last paragraph of the section entitled “*Summary—Key Information on the Issuer—Who is the Issuer of the Securities?—CEO and Executive Board*” on page 2 of the Offering Circular:

Mr. Kimmo Kontola acted as Executive Vice President, President of Minerals Processing Business until November 11, 2019. Mr. Paul Sohlberg (born 1977, Finnish citizen) was appointed interim Executive Vice President, President of Minerals Processing business unit and member of the Executive Board as of November 11, 2019, until the combination of Outotec and the Metso Minerals Business.

- (2) The following text is inserted to become the last paragraph of the section entitled “*Board of Directors, Management and Auditors of Outotec—Outotec’s Management—CEO and Executive Board*” on page 172 of the Offering Circular:

Mr. Kimmo Kontola acted as Executive Vice President, President of Minerals Processing Business until November 11, 2019. Mr. Paul Sohlberg (born 1977, Finnish citizen) was appointed interim Executive Vice President, President of Minerals Processing business unit and member of the Executive Board as of November 11, 2019, until the combination of Outotec and the Metso Minerals Business. Prior to that, he acted as President, Market Area North and Central America of Outotec as of 2014. Previously, Mr. Sohlberg was Acting Head of Sales and Marketing, Americas Region and Vice President, Proposals and Contract Management, Americas Region of Outotec between 2013 and 2014 and Vice President, Proposals and Contract Management, Non-Ferrous Business Unit of Outotec between 2011 and 2013. He was also Head of Operator Sales, Wireless Segment of Elektrobitt Ltd. between 2010 and 2011, Director, Operator Accounts of Elektrobitt Ltd. between 2009 and 2010, Senior Manager, Business Development of Elektrobitt Ltd. between 2007 and 2009 as well as Legal Counsel/Senior Legal Counsel of Elektrobitt Ltd. between 2003 and 2007. He has acted as a member of the Board of Directors of J&P Consulting Services Ltd. as of 2012 and he is also the Founder and Advisor of Veritum Products Inc. Mr. Sohlberg holds a Master of Laws degree.

- (3) The following text is inserted to become the last paragraph of the section entitled “*Board of Directors, Management and Auditors of Outotec—Shareholding by the Members of the Board of Directors and Executive Board*” on page 174 of the Offering Circular:

Paul Sohlberg, who was appointed interim Executive Vice President, President of Minerals Processing business unit and member of the Executive Board as of November 11, 2019, until the combination of Outotec and the Metso Minerals Business, owned 7,242 Outotec shares as at November 13, 2019.